

EUROPEAN INTERNATIONAL JOURNAL OF MULTIDISCIPLINARY
RESEARCH AND MANAGEMENT STUDIES

VOLUME03 ISSUE01

DOI: <https://doi.org/10.55640/eijmrms-03-01-05>

Pages: 33-37



ACHIEVED RESULTS OF BUSINESSES IN UZBEKISTAN IN EXPORTING THEIR
PRODUCTS

Khojalesov Polat Zinatdinovich

Associate Professor, Samarkand State University Of Veterinary Medicine, Animal Husbandry And Biotechnology, Nukus Branch, Uzbekistan

Sarsenbaev Ilhambay Eliwbay Uli

Student Of Samarkand State Veterinary University Of Animal Husbandry And Biotechnology, Nukus Branch, Uzbekistan

Madetova Nilufar Maxkamjan Qizi

Student Of Samarkand State Veterinary University Of Animal Husbandry And Biotechnology, Nukus Branch, Uzbekistan

ABOUT ARTICLE

Key words: Export, sector, economy, entrepreneur, enterprise, product, benefit, import, transport, market, volume

Received: 03.01.2023

Accepted: 08.01.2023

Published: 13.01.2023

Abstract: The article describes the achievements of entrepreneurs operating in Uzbekistan as a result of exporting. Opportunities given to entrepreneurs to export their products to foreign countries were mentioned. The article shows pictures of the growth of the economy of our country as a result of the development of the export sector, and the achieved results are mentioned. Also mentioned are the privileges granted to our entrepreneurs for the transportation of their products.

INTRODUCTION

The figures of 14.2 billion US dollars in 2020, 15.5 billion dollars in 2021 and 19 billion dollars in 2022 are the indicators of our country over the years. It can be seen that the growth rate of the current year has increased somewhat compared to previous years. That is, 22 percent growth was achieved this year compared to the same period last year.

It is known that the export direction is the most important link in the development of the national economy. The growth of the field and the increase in privileges and reliefs for business entities, which

are the main force in the recording of new results, should be acknowledged. For example, the mechanism of 50% compensation of export transportation costs of exporting enterprises was introduced, the export nomenclature was expanded to 74 new types of products, and the geography was expanded to 42 countries.

The extent to which the export potential of our country develops, this, in turn, is one of the factors that influence the development of our country's economy and the growth of the gross domestic product. On December 20 of this year, in his address to the Oliy Majlis and our people, the head of state mentioned the achievements in the economy in 2022, that is, for the first time, the gross domestic product exceeded 80 billion dollars, and the export potential reached 19 billion dollars. It should also be mentioned that the development strategy for 2022-2026 aims to increase the export potential to 30 billion dollars.

In addition to legal benefits, attention was paid to economic support for exporters. This year, the "Export Support Fund" provided loans totaling 150 million dollars to 240 exporting enterprises for the purpose of forming working capital. In addition, the Export Promotion Agency provided financial support of 429.2 billion soums.

In response to the question of what has been done to increase the export potential of our country, the head of state said, firstly, economic, trade and cultural relations with neighboring countries have been improved, and secondly, incentives have been created for enterprises engaged in export in our country. In April of this year, a decision was made to compensate 50% of export transportation costs for those who are engaged in export. The main reason for this is to encourage exporters. Therefore, the introduction of logistics centers in our country has a positive effect on the increase of export potential. The organization of transport corridors that are bothering our entrepreneurs in entering the world market, i.e. the Cheng road, the exit route to Turkey via Uzbekistan-Turkmenistan-Iran, or the exit to Europe via Georgia, or railway issues to Europe via China-Kyrgyzstan-Uzbekistan-Kazakhstan, also allow to be resolved. The development of the transport and logistics system has a positive effect on the increase of the international position of our country and the penetration of our national products into the world markets.

Another important factor in the increase in the foreign sales of our national products is that in April of this year, our country won the GSP+ privilege, which gives the right to export duty-free to the countries of the European Union.

In obtaining the GSP+ privilege, the Republic of Uzbekistan fulfilled the requirements of 27 international conventions related to human rights, environmental protection, labor rights, management standards, which allowed our country to enter the markets of the European Union.

Preferential means the introduction of certain industrial and agricultural products into the European market without various duty payments. This means that it will play an important role in increasing exports to 30 billion dollars by 2026. From now on, 3,000 types of products can be imported to European countries by our entrepreneurs free of customs duties and 3,200 products at reduced tariffs. The reason Europe by chemical substances not added natural clean products has been requirements by our entrepreneurs is being satisfied. Our experts by Saudi Arabia markets fields in the section analysis to do as a result which kind of import products are studied and our in the Republic work released products with analysis is done. Practice increased analyses as a result according to Saudi Arabia present at the time the most a lot dried import of fruits observed. The possibility of production, processing and delivery of dry fruits to Saudi Arabia in our country is very large.

Also, if we analyze the achieved results by direction, the main part of export is industrial goods, 26.1% of total export is gold, 24.7% is services, 15.3%, and 8.3% is food. Among the goods with such a high indicator, textile products were also noted. That is, product sales of 2.935 billion US dollars covered 16.7% of the total export and a 10% increase was achieved compared to last year. Since the beginning of the year, 532 types of textile products have been exported to 69 countries of the world. From this, in January-July 2022, 50 percent of the composition of export products was yarn, 14 percent of which was knitwear, fabric and gauze, and 35.5 percent of finished products with high added value. Currently, \$ 1.50 worth of products can be added up to \$25. According to the calculations, 395 types of textile and knitwear products are exported to 66 countries by the enterprises of the sector. In 2021, this figure was 59 countries. The main consumer markets are Russia, Turkey, China and Kyrgyzstan. During this period, products produced by industry enterprises are exported to new consumer countries such as Honduras, Cyprus, Qatar and Jamaica.

In the last 3 years, more than 23 trillion soums of preferential funds have been allocated, paying great attention to cotton-textile clusters. From this except of clusters themselves about 7 trillion soums private investments attraction did _ Another one from the news one Uzbek textile 351 international brands and industrialists' retailers the dumpling acceptance to do opportunity have it happened

Current in national our products the most imported among Russia, China, Turkey, Kazakhstan, Kyrgyzstan Republic of Afghanistan and Tajikistan high indicators note reached. Theirs common in

export share is 56.6 percent. As an example, current in Andijan 1.1 billion from the region, Tashkent 1.8 billion from the region Tashkent 4.5-billion-dollar products export done increased. The rest to regions is relatively high to the pointer achieved. Statistics according to above etc passed regions, Samarkand and Ferghana of the region total export volume is 44 percent.

In 2022 our country the number of exporters is 6,893 and the same of the year 2 thousand in itself near entrepreneurs external for the first time to markets exit happened.

Ferghana in the region village economy to export products specialized enterprise products today to the CIS and European countries. Currently from export Uzbekistan received income of 3.5 million dollars. 400 people worker employee work in the Navoi region in the stone work direction enterprisen, 70 percent of its income is from exports. This enterprise has 12 types product work issued. The enterprise yearly capacity is 41,769 m³ right if it comes, from that again the working area is 85,061 m³ 12 species in the enterprise more product work is being released and circulation amount is 107,379 billion soums if he does from that 74,160 million soums export at the expense of funds. 6 months ago, enterprise issued by 3 thousand meters² granite stones, at present 5 thousand m² of granite stone per day work to issue is achieved and by 2023 this will reach to 6,000 meter² granite stones as planned.

Also, field indicators increased on December 21 in the year announced" Entrepreneurship export activities of subjects of support add remedy events on" Presidential decree with row to the states of several types helped to compensate 70 % of transportation costs when exporting products subsidies present to be done was set. This is it decree with European countries, Turkey, Egypt, Morocco countries. Also, cottonseed oil, sunflower, corn, soybean oil to our entrepreneurs helped receive plant from fat except other products received.

Export potential in the country increases foreign currencies come in to provide national industry, national products work of producers in these enterprises service increase income.

In conclusion, data export in 2022 and results achieved are considered for 2023 as new results can be reached. Especially to European markets textile, electricity technique, leather shoes and other ready products sale were increased and currently out of 9 stages customs clearance process is shortened three time and export volume from 23 billion dollars increased as planned.

REFERENCES

1. Uzbekistan Republic President's decree of January 28, 2022 "For the years 2022-2026 intended for New Uzbekistan development strategy Decree No. PF -60
2. Uzbekistan Republic "Entrepreneurship" of the President on December 21, 2022 export activities of its subjects of support addition measures. Decree No. PF-268
3. Kurpayanidi, K., Abdullaev, A., Ashurov, M., Tukhtasinova, M., & Shakirova, Y. The issue of a competitive national innovative system formation in Uzbekistan. In E 3 S Web of Conferences (Vol. 159, p. 04024). EDP Sciences (2020).
4. Lyubimov I.L., Yakubovsky I.V. Strukturnaya transformation i otraslevaya proizvoditelnost: uchet napravleniy eksporta v indexe ekonomicheskoy slojnosti // Jurnal novoy ekonomicheskoy assotsiatsii, (3 (47)), (2020). 12–39 str.
5. Kurpayanidi, K. I., & Ashurov, M. S. in Uzbekistan entrepreneurship environment modern status and his efficient development problems evaluation. Monograph. GlobeEdit Academic Publishing, European Union (2019 year).
6. Samadov A.N. "It is inevitable to take the economy to a new stage" Journal of the Economic Bulletin of Uzbekistan, 2017, No. 2. 34-36 p.
7. Torabekov S.Sh., Mukhammedov M.M. Prospects for the development of the export potential of small businesses and private enterprises Economy and finance / Ekonomika i finansy, No. 2, (2016).