

AGRICULTURAL RISK INSURANCE

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ABSTRACT: - Agriculture is a sector facing many risks. Agricultural risks have become the object of many scientific studies as a result of their direct impact on the food security of the state and thereby the standard of living of the population. Agricultural risks have their own characteristics. Also, the classification of agricultural risks is specific to industry risks. The article considers two main principles of risk classification and proposes a classification model based on the principle of grouping.

KEYWORDS: Agriculture, risk, classification of risks, agricultural enterprises, causes of risks, risk management.

INTRODUCTION

The work of any enterprise is always accompanied by high risks, depending on objective and subjective factors. Decisions made by company employees are made based on political instability and uncertain market conditions. Businesses are at the edge of possible risks and constantly face them. Risks in agriculture are unique in terms of their occurrence in the activities of agricultural enterprises and their impact on the final result. For example, as a vivid example of risk factors in the agricultural sector, we can cite

the weather, which is one of the main production factors affecting the entire activity of agricultural enterprises.

The agricultural sector is one of the most dangerous sectors, therefore the economic activity of agricultural enterprises is always at risk. Usually, rural entrepreneurs avoid making decisions in risky situations, except in cases where high profits can be made. It is well known that higher returns are directly related to higher risk levels. Therefore, there is an increasing demand to manage risky but high-profit situations.

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The degree of impact of risks on the agro-industrial complex and the national economy as a whole is important, especially in the context of the crisis caused by the negative trends occurring at the global level. While the consequences of the economic crisis of 2008-2010 are still ongoing, it is urgent to reassess the risks of the agro-industrial complex.

As a result of the analysis of the above-mentioned literature, it became clear that there is no single approach to the classification of risks in agriculture. This gives us the opportunity to classify them according to certain signs and symptoms (emergence, economic, social, political, legal, network and sector, type of activity of the agricultural enterprise, etc.) and generalize them in the field of agriculture. It closely helps to effectively solve problems related to risks in the field, to make the right decisions, to take effective measures against them at the stages of occurrence of risks, and to develop mechanisms of economic management.

Economic and systematic analysis, classification, analysis and synthesis, critical analysis of theoretical and empirical literature and comparison of approaches were used during the research. Thanks to these methods, as a result of the economic and systematic analysis of the risks in the field of economy, the transformation of agriculture was ensured. Risks in the field of agriculture were identified by classifying risks according to known signs. Based on the analysis of approaches to the classification of risks and the critical analysis of theoretical and empirical literature, it was possible to generalize risks in agricultural networks.

Risks of agricultural enterprises mean the possibility of damage or loss of profit by economic entities as a result of the negative impact on the normal operation of the

production process due to the influence of climatic and anthropogenic factors.

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