
**EUROPEAN INTERNATIONAL JOURNAL OF MULTIDISCIPLINARY
RESEARCH AND MANAGEMENT STUDIES****VOLUME04 ISSUE05**DOI: <https://doi.org/10.55640/eijmrms-04-05-26>

Pages: 157-161



**THE GENERAL SITUATION OF THE FORMATION OF INVESTMENTS IN THE CONDITIONS
OF ECONOMIC LIBERALIZATION IN UZBEKISTAN*****Salokhiddinov Jaloliddin Ulugbek Ugli****Institute Of Engineering Economics In Karshi, Teacher Of The Faculty Of Economics, Uzbekistan*

ABOUT ARTICLE

Key words: Investment, Stock Market, Public Finance, Tax, Finance and Financial Technologies, International Monetary Fund.

Received: 20.05.2024**Accepted:** 25.05.2024**Published:** 30.05.2024

Abstract: Investments are one of the main factors of ensuring economic growth and economic development. In recent years, the investment processes have been activated in Uzbekistan. As we know, attracting investments is one of the main goals of every country. Investments have a great role in achieving sustainable economic growth, implementing structural changes in the economy, and improving the living standards of the population.

A favorable investment environment for investors has been established in our country today, and this convenience is bearing fruit. Attracting investors, on the one hand, provides new technologies, management experience, knowledge and stable economic growth in the country, on the other hand, it strengthens the global economic opportunities due to the integration of the rich resources and production capabilities of the republic into the world economy. In particular, the 26th goal of the new development strategy of Uzbekistan for 2022-2026, approved by President Sh.M. Mirziyoyev, is named as follows: "To further improve the investment environment in the country and increase its attractiveness, in the next five years 120 billion US dollars, including 70 to take measures to attract foreign investments of billion dollars".

INTRODUCTION

Article 10 of the Law of the Republic of Uzbekistan "On Investment Activities". investor's rights
Investor: to independently determine the volumes, types, forms and directions of investment; in order to carry out investment activities, as a rule, to conclude contracts with legal entities and individuals based on the results of tenders; owning, using and disposing of one's own investments and the results of investment activities in accordance with the procedure established by law; to independently and freely dispose of the income received as a result of investment activity after paying taxes and other mandatory payments; to use the property and any property rights that belong to him on the basis of property rights as security for all types of obligations he has assumed, including obligations aimed at attracting debt funds in accordance with legal documents; to receive proportionate compensation in case of requisition of their investments and other assets; has the right to recover damages caused as a result of illegal actions (inaction) and decisions of state administration bodies, local state authorities and their officials. The investor may have other rights in accordance with the legislation.

In order to achieve economic and political stability in the country, during the years of independence, a stable investment environment was formed in our Republic, legal guarantees and a number of legal reliefs were established for foreign investors. In addition, in order to keep the activities of enterprises and organizations involved in investment consistent and stable, a single measurement system was developed, which includes the following:

In 2022, the volume of investments in fixed capital in Uzbekistan will amount to 190.0 trillion soums, an increase of 105.0% compared to last year.⁴ The technological composition of investments in fixed capital is 53.8% for new construction works, 28.6% for expansion, reconstruction and modernization, and 17.6% for other directed to directions. Capitalized investment in fixed capital by types of economic activity

1. Mining 6.5%
2. Electricity and gas supply 6.6%
3. Rural forest fishery 8.2%
4. Production industry 30.1%
5. Wholesale Retail 5.1%
6. Transportation and storage 7.5%

7. House construction 9. %

8. Other activities 27. %

Investment composition of the main capital by sources of financing

Of this, 13.7% was implemented through centralized funding and 86.3% through decentralized funding.

If we rely on the above information, today the main investment in our country is focused on the production sector.

Uzbekistan is located in the central and north-western part of the Central Asian region, between the Amudarya and Syrdarya rivers. At the same time, Uzbekistan is the only country that borders all the countries of the Central Asian region.

The territory of Uzbekistan is one of the wonderful corners of world civilization. This is a land that unites the East and the West, was able to embody their culture and religious values, and was created by great scholars who contributed to the stabilization of world civilization with their work.

In ancient times, the Great Silk Road connecting East and West passed through the territory of Uzbekistan. Such roads connected the two polar countries through trade caravans, played an important role in developing new lands and strengthening the lifestyle of the peoples of the world through trade.

To this day and from now on, the main focus of our Government, based on market relations, is to arouse the interest of investors and foreigners in the country and, at the expense of this, to acquire excess capital. The place and potential of each country in the world community is determined by its level of economic and social development. That is why the choice of reasonable ways to attract foreign investments to the national economy has become one of the most important tasks for Uzbekistan.

Liberalization of foreign economic activity, improvement of legal, social, economic and other conditions that ensure attracting investments to the economy of the republic, consistent implementation of an open-door policy towards foreign investments, and the incorporation of funds into priority areas that ensure the economic independence of the republic is one of the main principles of the economic policy conducted in our republic.

Investments are one of the important factors in achieving the level of development and sustainable economic growth of any economic system. This, in turn, requires, first of all, to strengthen the favorable environment, guarantee and stimulating economic factors for attracting foreign investments to the

national economy of our country. It is noted that Kashkadarya region has high potential in all sectors. There are raw materials for industry, infrastructure for services, land and water for agriculture, and experience. Based on these, textiles, building materials, chemical and food industries, tourism, viticulture, horticulture and animal husbandry were identified as the main "growth points". It was reported that 1,125 regional projects with a total value of 11 trillion 300 billion soums have been formed for 2021. In particular, it is planned to establish 296 enterprises in the industrial sector, 449 in the service sector, and 380 in the agricultural sector. Special attention is paid to economic efficiency and employment.

Production capacity of more than 6 trillion soums per year will be created in future enterprises. This allows us to replace imports worth \$131 million and export \$180 million. More than 19,000 people will be employed.

For example, 26 project proposals were submitted by cotton-textile clusters. 10 of them are aimed at the production of finished products. As a result of this, the level of processing of raw cotton in the region will increase significantly. More than 7,600 jobs will be created in this industry alone. In Kashkadarya, there is a demand for 106,000 tons of plasterboard, 102,000 square meters of tiles and other construction materials per year. But despite having the necessary raw materials, these products were not produced in the region at all. Therefore, several projects are planned in this area.

CONCLUSION

1. investment attraction is undoubtedly one of the important tasks of state policy. The State Investment Program was established in order to centrally control the investments directed to the country's economy and to accelerate their introduction, and as a result of the implementation of the projects included in this program, it plays a decisive role in improving the economy.

2. The place and potential of each country in the world community is determined by its level of economic and social development. That is why the choice of reasonable ways to attract foreign investments to the national economy has become one of the most important tasks for Uzbekistan. Liberalization of foreign economic activity, improvement of legal, social, economic and other conditions that ensure attracting investments to the economy of the republic, consistent implementation of an open-door policy towards foreign investments, and the incorporation of funds into priority areas that ensure the economic independence of the republic is one of the main principles of the economic policy conducted in our republic.

3. Foreign investments are one of the important factors in achieving the level of development and sustainable economic growth of any economic system. This, in turn, requires, first of all, to strengthen the favorable environment, guarantees and stimulating economic factors for attracting foreign investments to the national economy of our country.

4. The state focused its attention on modernization and technological renewal of the leading sectors of the economy, on the creation of new, modern production facilities aimed at the production of competitive products. That is why there are many machines, various machines and equipment among the imported products. At the moment, this road is expected to serve as a new transport corridor that will ensure the access of our country to world sea communications in the south by implementing the project of international importance, called Trans-Afghan.

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